

# Traditional Guarantee/Verification Services

Sample Completed Application

ISO NAME & #

PRINT ISO NAME AND AGENT NAME

## TRADITIONAL CHECK GUARANTEE/VERIFICATION AGREEMENT

### MERCHANT INFORMATION REQUIRED

Johnson Brothers Pharmacy & Grocery  
PRINT NAME OF BUSINESS (DBA)

(850) 555-1523  
BUSINESS PHONE #

220-13-8958  
TAX ID NUMBER (required)

1534 Main Street East  
LOCATION ADDRESS

Destin, FL 32541  
(CITY, STATE, ZIP)

Pharmacy & Grocery  
TYPE OF MERCHANDISE/SERVICE SOLD

1  
# OF LOCATIONS

2 years  
HOW LONG IN PRESENT BUSINESS

SOLE PROPRIETORSHIP

CORPORATION

X  
PARTNERSHIP

### OWNER/OFFICERS INFORMATION REQUIRED

Earl Johnson  
NAME (Print)

Co-Owner  
TITLE

85 Lake Pippin Drive  
RESIDENCE ADDRESS

Destin, FL 32550  
RESIDENCE CITY, STATE, ZIP

(850) 555-8975  
RESIDENCE PHONE #

123-58-1234  
SOCIAL SECURITY #

J3256-56897-562  
DRIVER'S LICENSE #

must be 50% min.  
%EQUITY OWNERSHIP

AGREEMENT: This agreement is entered into by and between Global eTelecom, Inc. a Florida Corporation, (referred to herein as "GETI Check") and the undersigned hereafter referred to as "Merchant".

1. TERM, TERMINATION AND AMENDMENTS. This agreement shall have a term of one (1) year from the date of acceptance by an authorized representative of GETI Check. This Agreement will renew for successive one year terms unless terminated by either party with written notice to the other at least thirty (30) days prior to the termination of the then existing term. In the event GETI Check changes the rates, fees or check limits, Merchant may terminate this Agreement upon thirty (30) days written notice to GETI Check. GETI Check may terminate this Agreement at any time upon written notice to Merchant. This Agreement, plus any addenda, including fees and charges, may be changed or amended from time to time by GETI Check by providing Merchant with written notice. Amendments to fees and charges shall take effect immediately. Other such amendments shall be effective thirty (30) days from mailing. In the event termination occurs for any reason prior to the termination date of the then existing term, Merchant shall be subject to pay GETI Check an amount equal to the greater of (a) \$1 25.00, or (b) six (6) months of the current statement and monthly minimum fees for each Merchant account. Except as specifically provided herein, this Agreement may not be altered, amended, or otherwise varied except by written mutual agreement of the parties.

2. FEES. Merchant agrees to pay GETI Check fees for services provided in one of the following check services for each subscribing merchant location. (Check only one, A or B).

### CHECK ONLY ONE (A or B) SERVICE

A. CHECK GUARANTEE: Merchant agrees that it will use GETI Check solely for the purpose of check guarantee at its location. Merchant agrees that for each instrument verified, a fee of (1) %Fee % (base discount rate) of the face value amount of each Instrument verified through Merchant's Point-of-Sale Electronic device and a transaction fee will apply for each transaction verified.

GUARANTEE LIMIT: GETI Check shall guarantee up to \$ \$amount of the face amount (check limit) of any qualified authorized instruments, as long as this agreement remains in effect. See paragraph 3 on the back of this agreement for requirements for qualifying an instrument. Merchant acknowledges that GETI Check may, at its sole discretion, increase or decrease the check limit with a five (5) day written notice.

Enhancements for Check Guarantee only: Add individually. Check box(es) that apply  Stop Payment Coverage (.25%)  NSF Bank Fee (.25%)

B. CHECK VERIFICATION & COLLECTION: Merchant agrees that it will use GETI solely for the purpose of check verification at its business. Merchant agrees not to make GETI available or responsible for check guarantee purposes, or available to any other person or entity. Merchant agrees to instruct its employees and agrees to take all reasonable measures to ensure compliance with this provision. Check Verification and Collection is not a guarantee program. This is a Verification program only and GETI will attempt to collect any returned checks (see paragraph 6.d on the back of this Agreement). Check Verification and Collection does not charge a discount rate, only a transaction fee for each instrument processed through Merchant's Point-of-Sale device.

2.1 Transaction Fee of \$ \$amount

2.2 Monthly minimum fee of \$ \$amount

2.3 Monthly service fee of \$ \$amount

Terminal Type: Required

If GETI is to supply equipment please check  YES  NO. Front-end processor: Credit Card Processor Required Application ID # Needed if using Talento

NOTE: For additional locations on the above DBA and owner/officer, attach name, address, contact's name, phone number, fax number, voided check and type of equipment for each location on a separate sheet and forward with this Agreement.

### MERCHANT ACCEPTANCE

This Agreement includes all of the terms and conditions contained on the front and backside of this Agreement. This Agreement has been executed on behalf of and by the authorized management of each party as of the date above. Merchant authorizes GETI Check or any credit reporting agency by GETI Check or any agent of GETI Check, to make whatever inquiries that GETI Check deems appropriate to investigate, verify or research references, statements or data obtained from Merchant for the purpose of this application or any application for accompanying POS terminal(s) or equipment financing.

Personal Guarantee: To induce and in consideration of GETI Check acceptance of this agreement, the undersigned (herein referred to as "Guarantor") unconditionally, personally, individually, jointly and severally guarantees performance of the Merchant's obligations under this Agreement and payment of all sums due thereunder and hereby continues to personally indemnify GETI Check for any and all funds due from Merchants under the terms of this Agreement.

ACH Debit/Credit Authorization: Merchant hereby authorizes GETI in accordance with this Agreement to initiate debit/credit entries to Merchant's checking account, as indicated per the attached copy of a voided check from same. The authority is to remain in full force and effect until (a) GETI has received written notification from Merchant of its termination in such a manner as to afford GETI reasonable opportunity to act on it; and (b) all obligations of Merchant to GETI Check that have arisen under this agreement have been paid in full.

X Merchant Signature Required  
AUTHORIZED MERCHANT SIGNATURE

DATE

CORPORATE OFFICE USE ONLY

GETI CHECK MERCHANT # \_\_\_\_\_

X \_\_\_\_\_  
GETI CHECK'S AUTHORIZED SIGNATURE ONLY DATE OF ACCEPTANCE

Not valid and binding until approved by an authorized Manager of GETI Check.

VOIDED CHECK FROM CHECKING ACCOUNT MUST BE ATTACHED TO THIS AGREEMENT  
(DO NOT USE A DEPOSIT TICKET)

STAPLE CHECK  
HERE